



The Members

HEARDS FOUNDATION
Mysore.

Sir/Madam,

AUDIT REPORT

Report on the Financial Statement:

We have audited the accompanying financial statements of **HEARDS FOUNDATION**, Periyapatna, Mysore-571107, which comprise the Balance Sheet as at March 31st, 2017, and the Statement of Income and Expenditure, for the year then ended on that date.

Management's Responsible for the financial statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the **HEARDS FOUNDATION** in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the **HEARDS FOUNDATION** preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the



circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the Society as at March 31st, 2017;
- b) In the case of the Income And Expenditure, of the Excess of Income Over Expenditure for the year ended on that date;

Place: Mysore
Date: 29/12/2017


For **B.ASHWIN & Co.,**
Chartered Accountants


(B.Ashwin Kumar)
FRN:00258S M.No.25499
(Proprietor)

HEARDS FOUNDATION ®
(HEALTH, ENVIRONMENT, EDUCATION AND RURAL DEVELOPMENT SEVERICE FOUNDATION)
T.A.P.C.M.S. Building
Periyapatna, Mysore Disitric
Balance sheet as on 31-03-2017

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital fund:			Maruthi EECO	1,53,122.86	
Opening Balance	1,52,106.73		Less:-Depn. @ 15%	<u>22,968.00</u>	1,30,155.00
Add:-Excess of income over expenditure	<u>3,14,553.78</u>	4,66,660.51	Laminating machine	887.23	
			Less:-Depn. @ 15%	<u>133.00</u>	754.00
Loans and Advances:			Laptap	30,662.90	
Loan from mahindra finance	98,338.10		Less Depn. @ 15%	<u>4,599.00</u>	26,064.00
Less:- Repayment of vehicle Loan	<u>56,868.36</u>	41,469.74	Computer	6,766.21	
Loan from member		8,520.00	Add:-Additional purchase (CPU)	<u>2,500.00</u>	
			Total	9,266.21	
			Less:-Depn. @ 15%	<u>1,390.00</u>	7,876.00
			Digital Camera	3,657.92	
			Less:- Depn. @ 10%	<u>366.00</u>	3,292.00
			Furniture & fixtures	16,476.69	
			Add:- additional purchase	<u>6,780.00</u>	
			Total	23,256.69	
			Less:- Depn. @ 10%	<u>2,326.00</u>	20,931.00
			Loans and Advances:		
			BSNL Bradband		650.00
			RTI Office		40,000.00
			K.R.Nagar office		10,000.00
			Head office		25,000.00
			Closing Balance:		
			Cash on Hand		800.35
			Cash at Bank:		
			CKGB Periyapatna	1,775.00	
			SBM Periyapatna	2,38,920.50	
			Corporation bank	1,462.06	
			Syndicate bank Mysore	2,956.45	
			Syndicate bank Hassan	1,950.15	
			Canara bank Elechagalli	<u>4,063.74</u>	2,51,127.90
TOTAL RS		5,16,650.25	TOTAL RS		5,16,650.25

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T.A.P.C.M.S. Building
Periyapatna, Mysore Disitric

Income and Expenditure A/c for the year ended 31.03.2017

Expenditure		Amount	Income		Amount
To	Head office Rent	22,500.00	By	Monthly Subscription from members	2,400.00
"	RTI Rent	22,500.00	"	Interest from Bank	2,057.29
"	Telephone charges	11,283.00	"	Grants from AKPY Project	6,97,757.00
"	Printing and Stationery expences	2,995.25	"	Grants from Naipunya nidi Programme	2,79,782.00
"	Xerox and Postage	871.00	"	Grants from PGR cell Project	78,792.00
"	Computer and Accessories	3,489.00	"	Grants from RDPR Programme	36,830.00
"	Traveling Expences	320.00	"	Donations from public	64,843.88
"	Office Cleaning Charges	150.00	"	TDS Refund	92,200.00
"	Staff Salary	1,73,008.00			
"	Bank Charges	832.50			
"	NNP Remuneration	90,000.00			
"	Miscelenious Expences	1,070.00			
"	Interest on Vehicle Loan	15,951.64			
"	Women's Day Celebration Expences	36,147.00			
"	World Environment Celebration Day Expence	560.00			
"	Electricity Charges	2,450.00			
"	UPS Instalation Expences	760.00			
"	TP data entry Operater Pro-Appli fees	2,000.00			
"	FCRA application charges	500.00			
"	CRS Office Innagation Expences	2,385.00			
"	CRS Screening meeting Expences	21,208.00			
"	Health camp Expences	2,25,164.00			
"	Health & Environment awaresPro Expences	1,16,156.00			
"	Dental camp Expences	52,340.00			
"	Republic day celebration Expences	11,725.00			
"	Eye camp Expences	90,253.00			
"	Purchase of E-stamp paper	100.00			
"	Tax deducted at source	1,608.00			
"	Depreciations	31,782.00			
"	Excess of income over expenditure	3,14,553.78			
TOTAL RS		12,54,662.17	TOTAL RS		12,54,662.17

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(HEALTH,ENVIRONMENT,EDUCATION AND RURAL DEVELOPMENT SEVERICE FOUNDATION)
T.A.P.C.M.S. Building
Periyapatna, Mysore District
Receipts and Payments Account for the Year Ending 31-03-2017

Receipts		Amount	Amount	Payments		Amount	Amount
To	Opening Balance:			By	Head office Rent,		22,500.00
	Cash on Hand		386.00	"	RTI Rent		22,500.00
	Cash at bank:			"	Telephone charges		11,283.00
	K G B Periyapatna	1,731.00		"	Printing and Stationery expences		2,995.25
	S B M Periyapatna	7,278.00		"	Xerox and Postage		871.00
	Corporation Periyapatna	1,405.06		"	Purchase of CPU		2,500.00
	Syndicate Mysore	2,841.66		"	Computer and Accessories		3,489.00
	Syndicate Hassan	1,874.44		"	Traveling Expences		320.00
	Canara Elechagalli	3,904.95	19,035.11	"	Purchase of Furniture		6,780.00
				"	Office Cleaning Charges		150.00
"	Monthly Subscription from members		2,400.00	"	Staff Salary		1,73,008.00
"	Interest from Bank		2,057.29	"	Bank Charges		832.50
"	Grants from PGR Cell Project		78,792.00	"	NNP Remuneration		90,000.00
"	Grants from AKPY Project		6,97,757.00	"	Miscelenious Expences		1,070.00
"	Grants from Naipunya Nidhi Programme		2,79,782.00	"	Repayment of Vehicle Loan		56,868.36
"	Grants from RDPR Project		36,830.00	"	Interest on Vehicle Loan		15,951.64
"	Refund of PGR Cell Project EMD		15,000.00	"	Women's Day Celebration Expences		36,147.00
"	Donations from public		64,843.60	"	World Environment Celebration Day Expence		560.00
"	Loan from Member		8,520.00	"	Electricity Charges		2,450.00
"	TDS Refund		92,200.00	"	UPS Instalation Expences		760.00
				"	TP data entry Operater Pro-Appli fees		2,000.00
				"	FCRA application charges		500.00
				"	CRS Office Innagaration Expences		2,385.00
				"	CRS Screening meeting Expences		21,208.00
				"	Health camp Expences		2,25,164.00
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				"	Dental camp Expences		52,340.00
				"	Republic day celebration Expences		11,725.00
				"	Eye camp Expences		90,253.00
				"	Purchase of E-stamp paper		100.00
				"	Tax deducted at source		1,608.00
				"	Repayment of Loan from members		71,200.00
				"	Closing Balance:		
					Cash on Hand		800.35
					Cash at Bank:		
					K G B Periyapatna	1,775.00	
					S B M Periyapatna	2,38,920.50	
					Corporation Periyapatna	1,462.06	
					Syndicate Mysore	2,956.45	
					Syndicate Hassan	1,950.15	
					Canara Elechagalli	4,063.74	2,51,127.90
TOTAL RS			12,97,603.00	TOTAL RS			12,97,603.00

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